

Rule 33. Valuation of perquisites, allowances benefits.

(1) For the purpose of computing the income chargeable under the head "salary", the value of perquisites, allowances and benefits includable in the said income shall be determined in accordance with the provision of the rule 33A to rule 33J, whichever is applicable.

(2) For the purpose of determining the value of perquisites, allowances and benefits under sub-rule (1)—

(a) "basic salary" means the pay and allowances payable monthly or otherwise, but does not include—

(i) dearness allowance or dearness pay unless it enters into the computation of superannuation or retirement benefits of the employee concerned;

(ii) employer's contribution to a recognized provident fund or a fund to which the Provident Funds Act, 1925 (XIX of 1925), applies and the interest credited on the accumulated balance of and employee in such fund;

(iii) allowances which are exempt are exempt from the payment of tax; and

(iv) allowance. Perquisites. Annuities and benefits referred to in sub-rule (1)

(b) a shareholder, being director of more than one company, shall be entitled to the benefits under rule 33 for one company only.

33A. House rent allowances receivable in cash.—

Where the house rent allowance is receivable by the employee in cash, the amount, if any by which the house rent allowance so receivable exceeds fifty percent of the basic salary or taka [[25,000]^{Subs F. A. 2015}Subs F. A. 2013] per month, whichever is less, shall be included in his income.

33B. Rent free accommodation.—

(1) Where the employee is provided with rent free accommodation, the rental value of the accommodation or twenty five percent of the basic salary of the employee, whichever is less, shall be included in his income.

(2) Where the accommodation is provided to the employee at a concessional rate, the difference between the rent actually paid by him and the amount determined to be includable in an employee's salary under sub-rules (1) shall be added to his income.

33C. Conveyance allowance receivable in cash with no conveyance facility.—

Where no conveyance is provided by the employer and the conveyance allowance is receivable by the employee on cash, the allowance so receivable in excess of Taka [30,000]^{Subs F. A. 2013} shall be included in his income.

33D. Conveyance provided for personal or private use.—

Where the conveyance is provided by the employer for the use of the employee partly or exclusively for personal or private purposes, there shall be included in the employee's income, an amount equal to [five per cent]^{Subs F. A. 2014}[or 60,000, whichever is higher,]^{Added F. A. 2015} of the employee's basic salary.

33E. Additional conveyance allowance:—

Where any allowance is receivable by an employee in addition to the perquisite mentioned in rule 33D, the whole amount of such allowance plus the amount determined under rule 33D shall be included in his income.

[33F.]

33G. Free or concessional passage for travel abroad or within Bangladesh.—

(1) Where free or concessional passage for travel abroad or within Bangladesh is provided by the employer to an employee (including the members of his house-hold and dependants) there shall be included in the income of the employee,—

(i) where the passage is provided in accordance with the terms of employment, an amount equal to the sum by which the cash payments, if any, made by the actual expenditure incurred by the employee; and

(ii) where the passage is not in accordance with the terms of employment, the whole or the amount paid in cash, if any, or if no cash payment is made, the amount which would have been expended by the employee had the free or concessional passage, as the case may be, not been provided by the employer:

Provided that where free concessional passage for travel abroad is availed of by the employee more than once in two years, the whole of the amount paid to him in cash if any, for such additional passage or if no cash payment is made, the amount which would have been

expended by him, had the additional passage not been provided by the employer, shall be included in his income.

(2) Where the transport is provided free of cost or at a concessional rate by and undertaken engaged in the transport of passengers or the carriage of goods to any employee of the undertaking (including the members of his household and dependants) in any conveyance owned or chartered by the undertaking for the purpose of the transport of the passengers or carriage of goods, nothing shall be added in his income.

33H. Entertainment allowance.—

Where any amount is payable to the employee by way of entertainment allowance, the whole of the amount so payable shall be included in his income. No addition on this account shall, however, be made if free tea, coffee, beverages or the like thereof are provided at the office premises during the course of work.

[33I. Medical expenses.-

Where any amount is received or receivable by the employee by way of hospitalisation, medical expenses or medical allowance, the amount, if any, so receivable or received exceeds ten per cent of the basic salary or taka [1,20,000] ^{Subs F. A. 2015} annually, whichever is less, shall be included in his income.] ^{Subs F. A. 2014}

33J. Other benefits.—

Where any benefit or annuity not covered by the provisions of rule 33A to rule 33I is provided to the employee, the members of his household or his dependants, there shall be included in his income an amount equal to the amount which would have been expended by the employee in obtaining such benefit or annuity from an independent source on the same or near locality, had it not been so provided, as reduced by the amount, if any, expended wholly, necessarily and exclusively in the performance or the duties of the office held by him or actually paid by him in cash.